

## **Capture of Construction Contractor Costs**

### **Previous Process**

- Contractor employee completes weekly time card including hours and project cost number.
- Time card provided to contractor employer and Honeywell purchasing department.
- Contractor submits weekly billing to purchasing for payment approval.
- Buyer validates billing charges to previous time cards received, approves for payment, and submits to accounts payable for payment processing.
- Accounts payable processes payment with distribution to project cost number.
- The project cost data processes overnight.
- Projects receive the cost data at approximately 2-3 week after work has occurred.

## **Capture of Construction Contractor Costs**

### **Current Process Effective January 1, 2003**

- Contractor employee completes time card daily including hours and project cost number.
- Time card provided to contractor superintendent on site at Honeywell and he inputs the following morning into Honeywell project cost system.
- The project cost data processes overnight.
- A weekly invoice is generated from the cost data input on site, and payment is processed weekly via direct deposit.